

BYLAW # 2025-05
A BYLAW OF THE TOWN OF MILLET
IN THE PROVINCE OF ALBERTA
TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE TOWN OF MILLET FOR THE 2025
TAXATION YEAR.

WHEREAS the Town of Millet has prepared and adopted detailed estimates of the municipal reserves and expenditures as required, at the Regular Council meeting held on May 28, 2025, and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Millet for 2025 total \$ 4,812,612; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,569,945 and the balance of \$2,242,667 is to be raised by general municipal taxation;

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$109,110. and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$162,600. and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$304,192. And;

WHEREAS, the requisitions are:

	Requisition	Prior Year (Over)/Under Levy	Total
Alberta School Foundation Fund			
· Residential/Farmland	\$515,036	\$39,299	\$554,335
· Non-Residential	\$129,356	\$32,959	\$162,315
Wetaskiwin and Area Lodge Authority	\$50,115	\$7	\$50,128
Designated Industrial	\$304	\$0	\$304

WHEREAS, the Council of the Town of Millet is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and;

WHEREAS, the assessed value of all taxable in the Town of Millet as shown on the assessment roll is:

Residential & Farmland	\$211,247,040
Annexed Residential	\$1,849,600
Non-Residential	\$51,173,630
Designated Industrial	\$4,361,320
Machinery & Equipment	\$131,590
Total	\$268,763,180

NOW THEREFORE, under the authority of the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000, the Council of the Town of Millet in the Province of Alberta enacts as follows:

THAT, the Chief Administrative Officer is hereby authorized to levy the following rates expressed in mills of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town of Millet:

Residential

For Municipal purposes	7.5079
For Alberta School Foundation Fund	2.6019
For Wetaskiwin & Area Lodge Authority	<u>0.1898</u>
Total Residential Mill Rate:	10.2996

Annexed Residential

For Municipal purposes	3.3868
For Alberta School Foundation Fund	2.6019
For Wetaskiwin & Area Lodge Authority	<u>0.1898</u>
Total Annexed Residential Mill Rate:	6.1785

Non-Residential

For Municipal purposes	12.6780
For Alberta School Foundation Fund	3.1773
For Wetaskiwin & Area Lodge Authority	<u>0.1898</u>
Total Non-Residential Mill Rate:	16.0451

Designated Industrial (*in addition to non-residential rates*)

For Provincial Requisition	<u>0.0701</u>
Total Designated Industrial Mill Rate:	0.0701

Machinery and Equipment

For Municipal purposes	<u>12.6780</u>
Total Machinery & Equipment Mill Rate:	12.6780

AND FURTHER THAT this Bylaw shall take effect on the date of third and final reading.

Read a first time this __28th__ day of __May_____, A.D., 2025.

Read a second time this __28th____ day of __May_____, A.D., 2025.

Read a third time and finally passed this __28th____ day of __May_____, A.D., 2025.

Original Signed Copy On File
MAYOR

Original Signed Copy on File
CHIEF ADMINISTRATIVE OFFICER