

2025 Assessment and Tax Notice Information

Property tax notices contain three components that make up the total tax levy which are the municipal portion, education requisition and senior's requisition.

Questions regarding the components of the tax levy can be directed as follows:

- Municipal tax portion Town of Millet 780-387-4554
- Education Tax Requisition Alberta Supports 1-877-644-9992
- Seniors Requisition Alberta Supports 1-877-644-9992

Municipal Property Tax

Annually, Town Council must approve a budget for the Town. That budget is divided into the taxable property assessments in the Town to calculate the tax rate. The tax rate is expressed in mills which means divided by 1000. Once the tax rate is finalized, it is then multiplied by your property assessment to calculate the property taxes. The calculation is: (Tax rate/1000) x Property Assessment = Property Taxes

The municipal property tax component of your total tax bill is the amount of money that is used by the Town to fund the following areas:

- Parks and Recreation
- Fire Services
- Protective Services (Provincial Policing & Bylaw)
- Administration
- Public Works

The 2025 municipal tax rates have decreased by -7.04% for residential properties and -7.42% non-residential properties.

Education Property Tax

The Province of Alberta legislates (requisitions) municipalities to collect education tax on their behalf, providing a stable source of revenue and equitable funding that supports K-12 education. Alberta's education system plays a crucial role in shaping a skilled workforce, driving economic growth and fostering the social well-being of individuals and the province as a whole.

The 2025 education property tax rates in Millet have increased by 11.97% on residential properties and 38.31% on non-residential properties.

Highlights of the 2025-2026 provincial Education Property Tax from the Province of Alberta

- The Province of Alberta Budget 2025 will see an increase to the tax rates after being frozen in 2024-2025
- The share of education operating costs funded by the tax will increase to 31.6% in 2025-26
- Under the provincial funding model, the taxes are pooled by Alberta Education through the Alberta School Foundation Fund and are distributed to public and separate schools on an equal per-student basis

Seniors Requisition – Wetaskiwin and Area Lodge Authority (WALA)

Annually, WALA requisitions all member municipalities for the administration of WALA not for actual senior's housing. Similar to the education tax, the amount to be collected is determined by WALA and the Town of Millet is the collecting body. For additional information on the WALA, visit <u>www.wetaskiwinlodges.ca</u>.

The 2025 Seniors Requisition has decreased by 5.95% for all property types.

The following charts depict the change in the tax rate as compared to last year and shows how much each component of the tax rate contributes to the total.

Residential	2024	2025	%	% of Total
	Rate	Rate	Change	Tax Rate
Municipal	8.0763	7.5079	-7.04	72.9%
Education	2.3237	2.6019	11.97	25.3%
Seniors	0.2018	0.1898	-5.95	1.8%
Total	10.6018	10.2996	-2.85	

Non-	2024	2025	%	% of Total
Residential	Rate	Rate	Change	Tax Rate
Municipal	13.6935	12.678	-7.42	79.01%
Education	2.2973	3.1773	38.31	19.80%
Seniors	0.2018	0.1898	-5.95	1.18%
Total	16.1926	16.0451	-0.91	

The 2025 municipal property tax levy was approved during the May 28th council meeting.

Seniors Property Tax Deferral

The Seniors Property Tax Deferral Program allows eligible senior homeowners to voluntarily defer all or part of their residential property taxes, including the education tax portion. This is done through a low-interest home equity loan with the Government of Alberta. Questions about the Seniors Property Tax Deferral program can be directed to the Alberta Supports Contact Centre at 1-877-644-9992

Assessment

If you have any questions regarding the assessment of your property, please contact Tanmar Consulting the Town's assessors at 1-855-417-5191.