

BYLAW # 2024-03

**A BYLAW OF THE TOWN OF MILLET
IN THE PROVINCE OF ALBERTA**

**TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE TOWN OF MILLET FOR THE 2024
TAXATION YEAR.**

WHEREAS the Town of Millet has prepared and adopted detailed estimates of the municipal reserves and expenditures as required, at the Regular Council meeting held on May 22, 2024, and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Millet for 2024 total \$ 4,673,938; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,533,439 and the balance of \$2,140,499 is to be raised by general municipal taxation;

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$106,148. and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$188,515. and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$188,515. And;

WHEREAS, an additional \$60,000 above budget will be used for general operating reserve to be raised by general municipal taxation;

WHEREAS, the requisitions are:

		Prior Year (over)/under Levy	Total
Alberta School Foundation Fund	Requisition		
• Residential/Farmland	\$475,738	\$ (4,926)	\$470,812
• Non-Residential	\$ 96,394	\$ (902)	\$ 95,492
Wetaskiwin and Area Lodge Authority	\$ 49,140	\$ 129	\$ 49,269
Designated Industrial	\$ 305		

WHEREAS, the Council of the Town of Millet is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, the assessed value of all taxable in the Town of Millet as shown on the assessment roll is:

Residential & Farmland	\$200,881,410
Annexed Residential	\$ 1,782,800
Non-residential	\$ 41,652,500
Designated Industrial	\$ 3,989,520
Machinery & Equipment	<u>\$ 128,400</u>
	\$244,445,310

NOW THEREFORE, under the authority of the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000, the Council of the Town of Millet in the Province of Alberta enacts as follows:

THAT, the Chief Administrative Officer is hereby authorized to levy the following rates expressed in mills of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town of Millet:

Residential

For Municipal purposes	8.0763
For Alberta School Foundation Fund	2.3237
For Wetaskiwin & Area Lodge Authority	<u>0.2018</u>
Total Mill Rate:	10.6018

Annexed Residential

For Municipal purposes	3.3651
For Alberta School Foundation Fund	2.3237
For Wetaskiwin & Area Lodge Authority	<u>0.2018</u>
Total Mill Rate:	5.8906

Non-Residential

For Municipal purposes	13.6935
For Alberta School Foundation Fund	2.2973
For Wetaskiwin & Area Lodge Authority	<u>0.2018</u>
Total Mill Rate:	16.1926

Designated Industrial *(in addition to non-residential rates)*

For Provincial Requisition 0.0765

Total Mill Rate: 0.0765

Machinery and Equipment

For Municipal purposes 13.6935

Total Mill Rate: 13.8161

AND FURTHER THAT this Bylaw shall take effect on the date of third and final reading.

Read a first time this 22nd day of May, A.D., 2024.

Read a second time this 22nd day of May, A.D., 2024.

Read a third time and finally passed this 22nd day of May , A.D., 2024.

MAYOR



CHIEF ADMINISTRATIVE OFFICER

