

BYLAW # 2022-07

A BYLAW OF THE TOWN OF MILLET
IN THE PROVINCE OF ALBERTA
TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE TOWN OF MILLET FOR THE 2022
TAXATION YEAR.

WHEREAS the Town of Millet has prepared and adopted detailed estimates of the municipal reserves and expenditures as required, at the Special Council meeting held on May 19, 2022, and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Millet for 2022 total \$ 4,216,810; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,280,075 and the balance of \$1,936,735 is to be raised by general municipal taxation;

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$98,470. and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$220,500. and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$109,041. And;

WHEREAS, the requisitions are:

	Prior Year		
		(over)/under	
Alberta School Foundation Fund	Requisition	Levy	Total
• Residential/Farmland	\$482,325	\$1,023	\$483,348
• Non-Residential	\$ 97,295	\$ 916	\$ 98,211
Wetaskiwin and Area Lodge Authority	\$ 46,800	\$ 34	\$ 46,834
Designated Industrial	\$ 294		

WHEREAS, the Council of the Town of Millet is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, the assessed value of all taxable in the Town of Millet as shown on the assessment roll is:

Residential & Farmland	\$181,385,850
Annexed Residential	\$ 1,714,500
Non-residential	\$ 25,710,280
Designated Industrial	\$ 3,703,750
Machinery & Equipment	\$ <u>126,020</u>
	\$212,095,210

NOW THEREFORE, under the authority of the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000, the Council of the Town of Millet in the Province of Alberta enacts as follows:

THAT, the Chief Administrative Officer is hereby authorized to levy the following rates expressed in mills of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town of Millet:

Residential	
For Municipal purposes	8.5107
For Alberta School Foundation Fund	2.6405
For Wetaskiwin & Area Lodge Authority	<u>0.2245</u>
Total Mill Rate:	11.3757

Annexed Residential	
For Municipal purposes	3.3051
For Alberta School Foundation Fund	2.6405
For Wetaskiwin & Area Lodge Authority	<u>0.2245</u>
Total Mill Rate:	6.1701

Non-Residential	
For Municipal purposes	14.9930
For Alberta School Foundation Fund	3.8345
For Wetaskiwin & Area Lodge Authority	<u>0.2245</u>
Total Mill Rate:	19.052

Designated Industrial (in addition to non-residential rates)

For Provincial Requisition 0.076

Total Mill Rate: 0.076

Machinery and Equipment

For Municipal purposes 14.9930

Total Mill Rate: 14.9930

AND FURTHER THAT this Bylaw shall take effect on the date of third and final reading.

Read a first time this 19th day of May, A.D., 2022.

Read a second time this 19th day of May, A.D., 2022.

Read a third time and finally passed this 19th day of May, A.D., 2022.

MAYOR



CHIEF ADMINISTRATIVE OFFICER



