

BYLAW # 2021-07

**A BYLAW OF THE TOWN OF MILLET
IN THE PROVINCE OF ALBERTA
TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE TOWN OF MILLET FOR THE 2021
TAXATION YEAR.**

WHEREAS the Town of Millet has prepared and adopted detailed estimates of the municipal reserves and expenditures as required, at the Council meeting held on May 20, 2021, and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Millet for 2021 total \$ 3,903,028; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,106,362 and the balance of \$1,867,092 is to be raised by general municipal taxation;

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$59,745. and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$1,115,124. and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$100,000. And;

WHEREAS, the requisitions are:

Alberta School Foundation Fund	Requisition	Prior Year (over)/under Levy	Total
• Residential/Farmland	\$487,165	\$1,786	\$488,951
• Non-Residential	\$ 98,892	\$ 622	\$ 99,514
Wetaskiwin and Area Lodge Authority	\$ 42,437	\$ 175	\$ 42,612
Designated Industrial	\$ 262		

WHEREAS, the Council of the Town of Millet is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, the assessed value of all taxable in the Town of Millet as shown on the assessment roll is:

Residential & Farmland	\$176,780,040
Annexed Residential	\$1,676,300
Non-residential	\$21,859,260
Designated Industrial	\$3,307,980
Machinery & Equipment	<u>\$126,020</u>
	\$203,749,600

NOW THEREFORE, under the authority of the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000, the Council of the Town of Millet in the Province of Alberta enacts as follows:

THAT, the Chief Administrative Officer is hereby authorized to levy the following rates expressed in mills of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town of Millet:

Residential	
For Municipal purposes	8.425
For Alberta School Foundation Fund	2.741
For Wetaskiwin & Area Lodge Authority	<u>0.210</u>
Total Mill Rate:	11.376

Annexed Residential	
For Municipal purposes	2.579
For Alberta School Foundation Fund	2.741
For Wetaskiwin & Area Lodge Authority	<u>0.210</u>
Total Mill Rate:	5.530

Non-Residential	
For Municipal purposes	14.785
For Alberta School Foundation Fund	3.976
For Wetaskiwin & Area Lodge Authority	<u>0.210</u>
Total Mill Rate:	18.971

Designated Industrial (<i>in addition to non-residential rates</i>)	
For Provincial Requisition	<u>0.076</u>
Total Mill Rate:	0.076

Machinery and Equipment
For Municipal purposes
Total Mill Rate:

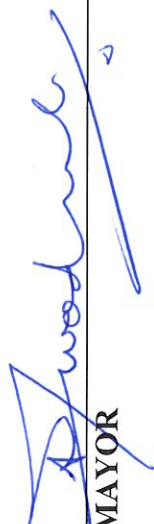
14.785
14.785

AND FURTHER THAT this Bylaw shall take effect on the date of third and final reading.

Read a first time this 20th day of May, A.D., 2021.

Read a second time this 20th day of May, A.D., 2021.

Read a third time and finally passed this 20th day of May, A.D., 2021.


MAYOR


CHIEF ADMINISTRATIVE OFFICER