

BYLAW # 2020-07

**A BYLAW OF THE TOWN OF MILLET
IN THE PROVINCE OF ALBERTA**

**TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE TOWN OF MILLET FOR THE 2020
TAXATION YEAR.**

WHEREAS the Town of Millet has prepared and adopted detailed estimates of the municipal reserves and expenditures as required, at the Council meeting held on May 13, 2020, and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Millet for 2020 total \$ 3,903,028; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,035,936 and the balance of \$1,867,092 is to be raised by general municipal taxation;

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$39,398. and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$480,950. and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$100,000. And;

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
• Residential/Farmland	\$499,996
• Non-Residential	\$102,995
Wetaskiwin and Area Lodge Authority	\$43,487
Designated Industrial	\$262

WHEREAS, the Council of the Town of Millet is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, the assessed value of all taxable in the Town of Millet as shown on the assessment roll is:

Residential & Farmland	\$183,978,390
Annexed Residential	\$1,730,400
Non-residential	\$22,472,880
Designated Industrial	\$3,450,570
Machinery & Equipment	<u>\$127,720</u>
	\$211,759,960

NOW THEREFORE, under the authority of the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000, the Council of the Town of Millet in the Province of Alberta enacts as follows:

THAT, the Chief Administrative Officer is hereby authorized to levy the following rates expressed in mills of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town of Millet:

Residential

For Municipal purposes	8.086
For Alberta School Foundation Fund	2.643
For Wetaskiwin & Area Lodge Authority	<u>0.206</u>
Total Mill Rate:	10.936

Annexed Residential

For Municipal purposes	2.747
For Alberta School Foundation Fund	2.592
For Wetaskiwin & Area Lodge Authority	<u>0.198</u>
Total Mill Rate:	5.537

Non-Residential

For Municipal purposes	14.386
For Alberta School Foundation Fund	3.906
For Wetaskiwin & Area Lodge Authority	<u>0.206</u>
Total Mill Rate:	18.498

Designated Industrial (*in addition to non-residential rates*)

For Provincial Requisition	<u>0.076</u>
Total Mill Rate:	0.076

Machinery and Equipment

For Municipal purposes

14.386

Total Mill Rate:

14.386

AND FURTHER THAT this Bylaw shall take effect on the date of third and final reading.

Read a first time this 13th day of May, A.D., 2020.

Read a second time this 13th day of May, A.D., 2020.

Read a third time and finally passed this 13th day of May A.D., 2020.

MAYOR

CHIEF ADMINISTRATIVE OFFICER